2011

Time: 3 hours

Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.

The questions are of equal value.

Answer from both the Groups as per direction.

Group – A

खण्ड – अ

(Objective Type Questions)

(व्यक्तिगत प्रश्न)

Answer all questions:

1. Select the correct option from the following:
   (a) Who invented the Modern Book-keeping?
       (i) James Pule

JX - 43/3

(Turn over)
(ii) Lucas Pacidi
(iii) Batliboi

(b) Dual Aspect concept means:
(i) Sales = Purchases
(ii) Capital + Liabilities = Assets
(iii) None of these

(c) Trial Balance is a:
(i) Real A/c
(ii) Personal A/c
(iii) Nominal A/c

(d) Cash Book is a:
(i) Subsidiary Journal
(ii) Ledger Account
(iii) Both (i) and (ii)

(e) Purchased of Fixed Assets on Credit is originally recorded in:
(i) Purchase Book
(ii) Ledger
(iii) Cash Book
(iv) Journal Proper

JX – 43/3 (2) Contd.
(f) How many columns require in Journal?
   (i) Two
   (ii) Three
   (iii) Five
   (iv) Eight

(g) Goods received first and issue first is called:
   (i) LIFO
   (ii) FIFO
   (iii) Both (i) and (ii)

(h) Bank Reconciliation Statement is prepared to reconcile the differences between:
   (i) Cash Book
   (ii) Pass Book
   (iii) Both (i) and (ii)

(i) When the drawee becomes insolvent the drawer debits?
   (i) Bank A/c
   (ii) B/R
   (iii) B/P
   (iv) Drawee A/c

JX - 43/3 (3) (Turn over)
(i) Who debits Noting Charge A/c?
(ii) The Presenter of Bill
(iii) The Acceptor
(iv) The Drawer

Group – B
खणड – ब

(Long-answer Type Questions)
(मूर्त-उत्तरीय प्रश्न)

Answer any four questions:
किन्हीं चार प्रश्नों के उत्तर दें:

2. Draw the form of Journal.
रोजनामचा का प्रारूप बनाईँ।

3. What is Ledger?
खाता क्या है?

4. What do mean by Bank Reconciliation Statement? What are the causes of difference between Cash Book and Pass Book?
बैंक समाधान विवरण से आप क्या समझते हैं? रोकड़ बही और पास बुक के रोप में अन्तर के कौन-कौन से कारण हैं?

JX – 43/3 (4) Contd.
5. Define the following methods:

(a) LIFO Method
(b) FIFO Method

6. Distinguish between Capital Expenditure and Revenue Expenditure.

7. What is Balance Sheet? How does it differ from a Trial Balance?

8. Pass Journal Entries in the books of B from the following transactions 2010:

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount (Rs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>July, 1</td>
<td>Started business with cash</td>
<td>10,000</td>
</tr>
<tr>
<td>&quot;</td>
<td>Withdraw cash for personal use</td>
<td>300</td>
</tr>
<tr>
<td>&quot;</td>
<td>Sold goods to Hari for cash</td>
<td>4,000</td>
</tr>
<tr>
<td>&quot;</td>
<td>Paid Salary to Staff</td>
<td>400</td>
</tr>
</tbody>
</table>

JX – 43/3   (5)   (Turn over)
<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>July, 5</td>
<td>Paid Commission to Agent</td>
<td>200</td>
</tr>
<tr>
<td></td>
<td>Received Interest from Bank</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>Paid Wages</td>
<td>200</td>
</tr>
<tr>
<td></td>
<td>Paid Rent</td>
<td>500</td>
</tr>
<tr>
<td></td>
<td>Purchased goods from Ram</td>
<td>1,000</td>
</tr>
<tr>
<td></td>
<td>Deposited Cash into Bank</td>
<td>1,000</td>
</tr>
</tbody>
</table>

9. From the following transactions, prepare a three columns cash book and post them to Ledger Accounts:

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan, 1</td>
<td>Cash at Bank</td>
<td>5,000</td>
</tr>
<tr>
<td></td>
<td>Cash in Hand</td>
<td>3,000</td>
</tr>
<tr>
<td></td>
<td>Cash sales deposited into Bank</td>
<td>6,000</td>
</tr>
<tr>
<td></td>
<td>Paid Wages</td>
<td>500</td>
</tr>
<tr>
<td></td>
<td>Deposited Cash into Bank</td>
<td>1,000</td>
</tr>
<tr>
<td></td>
<td>Draw Cash from Bank for Office use</td>
<td>1,000</td>
</tr>
<tr>
<td></td>
<td>Received Cheque from X</td>
<td>6,000</td>
</tr>
<tr>
<td></td>
<td>Draw Cash from Bank for Personal use</td>
<td>600</td>
</tr>
</tbody>
</table>

JX - 43/3 (6) Contd.
10. Prepare Bank Reconciliation Statement from the following as on 31st December, 2009:

Rs.
(a) Balance as per Pass Book 15,000
(b) Cheque issued but not presented for payment 6,500
(c) Cheque deposited but not Credited 500
(d) Bank charges Commission 100
(e) Dividend deposited by Bank 500

11. On 1st January, 2010 C sold goods to D for Rs. 800 for which C drew a bill on D payable after 2 months and D accepted it. The bill was discounted by C on 4th January at 6% p. a. with his Banker. The bill was duly paid on maturity. Pass Journal Entries in the Books of both the parties.