2013

Time : 3 hours

Full Marks : 100

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Objective-type Questions)

Answer all questions.

1. Choose the correct answer from the following :
   \[ 2 \times 10 = 20 \]

   (a) The rule of Debit the receiver and Credit the giver is pertaining to :

      (i) Personal Account
      (ii) Real Account

   UK – 41/3 (Turn over)
(iii) Nominal Account  
(iv) Cash Account

(b) Keeping of proper and systematic books of accounts is called:
(i) Accountancy
(ii) Book-Keeping
(iii) Auditing
(iv) None of these

(c) Depreciation charged on:
(i) Fixed Assets
(ii) Current Assets
(iii) Floating Assets
(iv) Fictitious Assets

(d) Transfer of entry from Journal to Ledger is called:
(i) Journal Entry
(ii) Compound Entry
(iii) Posting
(iv) None of these

UK – 41/3 (2) Contd.
(e) Debtor is:
   (i) Fixed Assets
   (ii) Intangible Assets
   (iii) Fictitious Assets
   (iv) None of these

(f) Goodwill is a:
   (i) Tangible Assets
   (ii) Fictitious Assets
   (iii) Intangible Assets
   (iv) None of these

(g) For the firm, interest on drawings is a:
   (i) Gain
   (ii) Profit
   (iii) Loss
   (iv) None of these

(h) Financial statements are:
   (i) Anticipated facts
   (ii) Recorded facts
   (iii) Estimated facts
   (iv) None of these

UK - 41/3   (3)   (Turn over)
6. Journalise the following transactions:

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec. 1</td>
<td>Ram started business with cash</td>
<td>15,000</td>
</tr>
<tr>
<td>Dec. 8</td>
<td>Bought goods from Sohan</td>
<td>8,000</td>
</tr>
<tr>
<td>Dec. 15</td>
<td>Sold goods to Mohan</td>
<td>10,000</td>
</tr>
<tr>
<td>Dec. 20</td>
<td>Paid Salary</td>
<td>5,000</td>
</tr>
<tr>
<td>Dec. 31</td>
<td>Rent paid to Ram</td>
<td>3,000</td>
</tr>
</tbody>
</table>

7. What is Accounting Standards and what are their objectives?

8. What do you mean by Accounting System? What are its objectives?

9. Define Ledger. What are its objects?

10. Write short notes on the following:

    (a) Cash Discount
    (b) Creditors
    (c) Double Entry System
    (d) Trade Discount

UK – 41/3 (350) (5) PRI/02/13
(i) Debenture is a:
   (i) Loan certificate
   (ii) Cash certificate
   (iii) Credit certificate
   (iv) None of these

(j) Realisation Account is a:
   (i) Personal Account
   (ii) Real Account
   (iii) Nominal Account
   (iv) None of these

**Group – B**

(Long-answer Type Questions)

Answer any **four** questions: \(20 \times 4 = 80\)

2. Define Trial Balance. Why is it prepared? Prepare the format of Trial Balance.

3. What is Double Entry System? What are its importance?


5. Define Book-Keeping and distinguish it from Accounting.

UK – 41/3 (4) Contd.