2011

Time: 3 hours

Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Objective Type Questions)

Answer all questions.

1. Choose the correct answer of the following:

\[ 2 \times 10 = 20 \]

(a) Transfer of entry from Journal to Ledger is called:

(i) Journal Entry

(ii) Posting

JX - 42/4 (Turn over)
(iii) Compound Entry

(iv) None of these

(b) Patna College is an example of:
   (i) Real Account
   (ii) Nominal Account
   (iii) Personal Account
   (iv) None of these

(c) Book-Keeping is:
   (i) An Art
   (ii) A Science
   (iii) Both of the above
   (iv) None of the above

(d) How many columns are there in a Journal?
   (i) Three
   (ii) Four
   (iii) Five
   (iv) Six

(e) When the first book on Book-Keeping and Accountancy was published?
   (i) 1494

JX – 42/4 (2) Contd
(ii) 1496
(iii) 1448
(iv) 1594

(f) Who invented the double entry system of Book-Keeping?
   (i) William Pickles
   (ii) Lucas Pacioli
   (iii) J. R. Batliboi
   (iv) James Watt

(g) Fixed Assets include:
   (i) Closing Stock
   (ii) Cash
   (iii) Furniture
   (iv) Payment in Advance

(h) The system of recording transactions based on dual aspects concept is called:
   (i) Double Entry System
   (ii) Double Account System
   (iii) Single Entry System
   (iv) None of the above

JX - 42/4 (3) (Turn over)
(i) Excess of credit over debit in Trading Account is called:
   (i) Net Profit
   (ii) Net Loss
   (iii) Gross Profit
   (iv) Gross Loss

(j) Which is not an example of subsidiary book?
   (i) Cash Book
   (ii) Sales Book
   (iii) Journal
   (iv) Purchase Book

Group - B

(Long-answer Type Questions)

Answer any four questions: \(15 \times 4 = 60\)

2. Define Accounting and discuss its objects.

3. Write an essay on Accounting Standards in India.

4. Define Ledger. What are its objects?

JX - 42/4 (4) Contd.
5. What do you mean by assets? Explain its various types.

6. What is Trial Balance? Why is it prepared? Prepare a proforma of Trial Balance?


8. Write short notes on the following:
   (i) Cash Discount
   (ii) Fixed Assets
   (iii) Debtors

9. Journalise the following transactions:

   2010       Rs.

   Dec. 1 Mohan started business with cash   10,000
   Dec. 4 Bought goods from Motilal     5,000
   Dec. 5 Sold goods to Haider           1,500
   Dec. 6 Paid Wages                     500
   Dec. 31 Rent paid to Mahesh           300

10. Distinguish between Book-Keeping and Accountancy.

JX - 42/4 (500) (5) PRI -- PR/1/II/X/H