2012

Time: 3 hours

Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.

The questions are of equal value.

Answer any four questions in which Q. No. 1 is compulsory.

1. Select the correct answer from given alternatives:
   (a) Structure of business relates to:
       (i) Internal Environment
       (ii) External Environment
       (iii) Both (i) and (ii)
       (iv) None of these
   (b) GNP refers to:
       (i) Gross Net Product
       (ii) Gross National Product
       (iii) Both (i) and (ii)
       (iv) None of these

JE – 1/2

(Turn over)
(c) CRR stands for:
   (i) Credit Reserve Ratio
   (ii) Cash Reserve Ratio
   (iii) Cash Rate Ratio
   (iv) None of these

(d) Legal Environment means:
   (i) Right to Equality
   (ii) Right to Freedom
   (iii) Right to Justice ✓
   (iv) All of these

(e) International Environment refers to:
   (i) Global Business
   (ii) National Business
   (iii) Multinational Corporation
   (iv) All of these

(f) Economic development is the development of:
   (i) Economic Wealth
   (ii) Development of a country
   (iii) Development of an individual
   (iv) All of these
(g) SLR stands for:
   (i) Statutory Liquidity Ratio
   (ii) Statutory Leverage Ratio
   (iii) Standard Liquidity Ratio
   (iv) None of these

(h) Fiscal policy refers to:
   (i) Nation's Growth
   (ii) Economic Growth
   (iii) State's Growth
   (iv) None of these

(i) Demographic environment refers to:
   (i) Climate Condition
   (ii) Size and behaviour of the people
   (iii) Technology
   (iv) None of these

(j) WTO stands for:
   (i) World Treaty Organisation
   (ii) World Trade Organisation
   (iii) World Tariff Organisation
   (iv) None of these

JE – 1/2 ( 3 ) ( Turn over )
2. Define Socio-Cultural Environment. What are its effects on the operation of the Business Firm?

3. Discuss the Latest Economic Policy of India. What are its characteristics. Explain.

4. How does the Political Environment Act as a part of the external environment?

5. Define Geographical and Ecological Environment. How they influence the growth of the Business Firm?

6. What is meant by Fiscal Policy? Briefly describe the role of fiscal policy in the economic growth of the developing economy.

7. Explain Globalisation of Indian Economy. What are the features of Current Globalisation?


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JE – 1/2 (50) (4) MGT(S-IV) — XIX/12