Candidates are required to answer the question in their own words as practicable.
The figures in the margin indicate full marks.
Answer from both the Groups as directed.

Group – A

(Objective Type Questions)

Answer All Questions:

1. Choose the Correct Answer of the Following: 2x10=20.

(A) Demand Credit Account is similar to the existing ................. Account.
(i) Saving
(ii) Credit
(iii) Current
(iv) Spot

(B) Demand Credit Account Holder is Allowed to Deposit and Withdraw His Savings.
(i) Once at a Time
(ii) Continuously
(iii) Thrice in a Month
(iv) Once in a Month

(C) Time Credit Account Holder ......................... Demand the Funds Before Maturity.
(i) Can
(ii) Can not
(iii) Always
(iv) Will

(D) Interest Free Bank may pay some Benefits (Not Fixed) out of its Profits to.
(i) Time Current A/C Holder
(ii) Demand Current A/C Holder
(iii) Both (i) & (ii)
(iv) None

(E) "Sharikat-Al-Mofaviza" Means.
(i) Sole Trading
(ii) Joint Stock Companies
(iii) Company Business
(iv) General Partnership

(F) ......................... is a Contract for the use of Rental Assets of Properties for a special
Period of time at a fixed rent.
(i) Ijarah
(ii) Lease
(iii) Venture
(iv) Equity

(G) "Kifalat" Means.
(i) Buyer
(ii) Seller
(iii) Guarantee
(iv) Letter
(H) Murabaha is Selling of ..................... on Cash or Credit, keeping a mark on its total Cost.
(i) Goods
(ii) Services
(iii) Facilities
(iv) Commodities

(I) Partnership Venture is Based on the Principle of
(i) Ijarah
(ii) Murabaha
(iii) Kifalat
(iv) Either of (i) or (ii)

(J) A Salam is .......................Delivery Contract.
(i) Deferred
(ii) Immediate
(iii) Past
(iv) Present.

Group-B
(Long Answer Type Questions)

Answer Any Four of the Followings: 15x4=60.

2. Write short notes on:
   (a) Demand Credit Account
   (b) Time Credit Account

3. What is Mudarabah term Investment Account? From where the term Mudarabah has been taken.

4. What is Murabaha? What are its main Objective?

5. Write a short notes on Equity Lease Purchase and explain where this can be marketed.

6. Define the term Ijarah. Is the Personal Finance possible under Ijarah.

7. Write short notes on:
   (a) The Purchase Commitment Contract.
   (b) Sale Commitment Contract.

8. What do you understand by "Bai Salam"? Explain its Features.

9. What do you understand by "Qard Hasan"? What are its Features.

10. Discuss the Different Rental Venture Categories of Islamic Financial Bank.