2012

Time: 3 hours
Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate full marks.
Answer from both the Groups as directed.

Group – A
(Objective Type Questions)

Answer all questions:

1. Choose the correct answer of the following:
2 \times 10 = 20

(a) WTO was established in:
   (i) 1st January, 1955
   (ii) 1st January, 1995
   (iii) 1st January, 2005
   (iv) 1st January, 2009

CX – 29/3 (Turn over)
(b) Demand for money is less than supply of money is called:
(i) Inflation
(ii) Deflation
(iii) Stagflation
(iv) Reflation

(c) In MRTP Act, M stands for:
(i) Monopoly
(ii) Monopolistic
(iii) Money
(iv) Malpractices

(d) The IDA was set up in:
(i) 1955
(ii) 1960
(iii) 1965
(iv) 1975

(e) Who can established SEZ?
(i) Private Sector
(ii) State Government
(iii) Both (i) and (ii)
(iv) None of the above

(f) The IMF combines:
(i) Three Major Functions
(ii) Two Major Functions
(iii) Four Major Functions
(iv) Six Major Functions

(g) A capital inflow represents:
(i) A debit
(ii) A credit
(iii) Both (i) and (ii)
(iv) None of the above

(h) The International Business in LC, C stands for:
(i) Control
(ii) Country
(iii) Credit
(iv) None of the above

(i) Decision is made by single hand in:
(i) Public Sector

CX – 29/3 (3) (Turn over)
(ii) Private Sector
(iii) Joint Sector
(iv) All of the above
(j) Lender of last resort is:
   (i) RBI
   (ii) SBI
   (iii) World Bank
   (iv) ICICI

**Group – B**

*(Long-answer Type Questions)*

Answer any **four** questions: \[15 \times 4 = 60\]

2. Describe the comparative cost theory in detail. What are its major objectives and scope?

3. What do you mean Multinational Corporations? Discuss its advantages and disadvantages.

4. Define International Trade. What are the gains from International Trade?

5. What is Balance of Trade and Balance of Payment?

CX – 29/3 (4) Contd.
6. Discuss the provisions of FEMA in Business Activities.

7. Discuss the factors affecting the International Business in present era.

8. Examine the provision of WTO and its impact.

9. Discuss the features of Regional Economic Cooperation.

10. Write notes on the following:
    (a) ESCAP
    (b) AFTA
    (c) IMF