2010

Time : 3 hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Objective Type Questions)

Answer all questions.

1. Choose the correct answer of the followings:
   \[2 \times 10 = 20\]
   
   (a) IMF was established on:
   
   (i) 1945  (ii) 1947
   (iii) 1950  (iv) 1957
   
   (b) Which one of the following is Bretton Woos Twins?
   
   (i) UNCTAD

SB – 10/2  

(Turn over)
(ii) GATT  
(iii) WTO  
(iv) IMF  

(c) India's current Quota and Ranking in IMF is:
   (i) 11th  
   (ii) 12th  
   (iii) 13th  
   (iv) 15th  

(d) Demand of money is less than supply of money is called:
   (i) Inflation  
   (ii) Deflation  
   (iii) Stagflation  
   (iv) Reflation  

(e) In MRTP Act M stands for:
   (i) Monopoly  
   (ii) Monopolistic  
   (iii) Money  
   (iv) Malpractices  

(f) Rate at which the RBI finances to Commercial Bank is called:
   (i) Bank rate  
   (ii) Interest Rate  
   (iii) Financing  
   (iv) All of these  

SB - 10/2 (2) Contd.
(g) Lender of last resort is:
   (i) RBI   (ii) SBI
   (iii) World Bank (iv) ICICI

(h) The Indian Economy is an example of:
   (i) Socialistic
   (ii) Capitalistic
   (iii) Mix-Economy
   (iv) None of these

(i) Decision is made by single hand in:
   (i) Public Sector
   (ii) Private Sector
   (iii) Joint Sector
   (iv) All of these

(j) The International business in LC. C stands for:
   (i) Control   (ii) Country
   (iii) Credit  (iv) None of these

Group – B

(Long-answer Type Questions)

Answer any four questions: $15 \times 4 = 60$

2. Discuss the Provisions of FEMA in Business Activities.
3. What is Balance of Trade and Balance of Payment?

4. Discuss the factors affecting the International Business in Present Era.


6. Discuss the features of Regional Economic Cooperation.


8. Describe the Comparative Cost Theory in detail. What are its major objectives and scope?

9. Write notes on the following:
   (a) ASEAN
   (b) SEZ
   (c) GATT

10. Discuss the role of MNCs in the Globalisation of Trade.