2013

Time: 3 hours

Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Objective-type Questions)

Answer all questions.

1. Choose the correct answer from the options given: 2x10 = 20

(a) Which is not an element of cheque?
   (i) Signature of Drawer
   (ii) Date
   (iii) A/c No
   (iv) Name of the Act

(b) Which is the year of establishment of LIC?
   (i) 1955    (ii) 1956
   (iii) 1957   (iv) 1950

UK - 28/3  (Turn over)
(c) Indian Companies Act, 1956 allows the Business Activity to Summarise under:

(i) Single Entry
(ii) Double Entry
(iii) Single Account System
(iv) Double Entry System

(d) IDBI issues the loan for:

(i) Short term  (ii) Long term
(iii) Middle term  (iv) All of the above

(e) Depositing the money in the Savings A/c of Bank is:

(i) Saving
(ii) Investment
(iii) Speculation
(iv) None of the above

(f) Wage is given for:

(i) Physical work
(ii) Moral work
(iii) No work
(iv) All of the above

UK - 28/3  (2)  Contd.
(g) In Bill of Exchange the payment is made to:
   (i) Drawer
   (ii) Drawee
   (iii) Acceptor
   (iv) None of the above

(h) What is the rate of Income Tax for company?
   (i) 10.5%
   (ii) 8%
   (iii) 10%
   (iv) 30%

(i) In Life Insurance we save ourselves from:
   (i) Risk
   (ii) Uncertainty
   (iii) Life
   (iv) All of the above

(j) RTI Act was passed in the year:
   (i) 2006
   (ii) 2009
   (iii) 2010
   (iv) 2000

**Group – B**

(Long-answer Type Questions)

Answer any four questions: \( 15 \times 4 = 60 \)

2. Discuss the different types of crossing of cheque.

UK – 28/3 (3) (Turn over)

4. Distinguish between condition and warranty.

5. Distinguish between sale and agreement to sale.

6. Discuss the safety provisions of Factories Act, 1948.

7. All agreements are not contract but all contracts are agreement, explain.

8. Distinguish between Cheque and a Bill of Exchange.

9. What do you understand by partnership? Discuss the essential characteristics of partnership.

10. Write notes on the following:
    (a) Assessment Year
    (b) Excise Duty
    (c) MAT

UK – 28/3 (350) (4) BBA— II/H-7/13