2012

Time: 3 hours

Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate full marks.
Answer from both the Groups as directed.

Group – A

(Objective Type Questions)

Answer all questions:

1. Choose the correct answer of the following:

   \[ 2 \times 10 = 20 \]

   (a) Which one is a Negotiable Instrument?

   (i) Traveller's Cheque

   (ii) Demand Draft

   (iii) Bill of Exchange

   (iv) None of these

CX – 28/3 (Turn over)
(b) Which is not an element of cheque?
   (i) Signature
   (ii) Date
   (iii) A/c No.
   (iv) Name of Maker of Cheque

(c) Like Rupee and Paisa, we have Dollar and:
   (i) Cent
   (ii) Pound
   (iii) Lira
   (iv) Dinar

(d) IDBI comes under:
   (i) Capital Market
   (ii) Money Market
   (iii) Open Market
   (iv) None of these

(e) Which is the year of establishment of LIC?
   (i) 1950
   (ii) 1955
   (iii) 1956
   (iv) 1957

CX – 28/3 (2) Contd.
(f) Indian Companies Act, 1956 allows the business activity to summarise under:

(i) Single Entry
(ii) Single Entry System
(iii) Double Entry
(iv) Double Entry System

(g) In Bill of Exchange, the payment is made to:

(i) First Party
(ii) Second Party
(iii) Third Party
(iv) All of these

(h) ICICI issues the loan for:

(i) Short term
(ii) Long term
(iii) Middle term
(iv) All of these

(i) Income Tax is a ........ Tax.

(i) Direct
(ii) Indirect

CX – 28/3 (3) (Turn over)
(iii) Both (i) and (ii)
(iv) None of these
(j) TV Act was enacted in the year:
(i) 1924
(ii) 1925
(iii) 1926
(iv) 1927

Group – B
(Long-answer Type Questions)
Answer any four questions: $15 \times 4 = 60$

2. Discuss the role of money market in the equal distribution of wealth.

3. What do you understand by Partnership? Discuss the essential characteristics of Partnership.

4. Discuss the benefits provided under Employees’ Insurance Act, 1948.

5. Define "company". Discuss the characteristics of a company.

CX – 28/3 (4) Contd.
6. What are the essential elements of Sale?


8. What is "Negotiable Instrument"? Explain its characteristics.

9. Explain the different forms of Public Enterprises.

10. Write short notes on the following:
    (a) RTI Act
    (b) LIC of India
    (c) MUTUAL FUNDS

CX – 28/3 (550) (5) BBA(II) / H7 / 12