2008-09

Time: 3 hours

Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Answer from both the Groups as directed.

Group – A

(Compulsory)

Answer all questions: 2×10 = 20

1. Write True / False:

(a) IBRD belongs to World Bank group.

(b) Bill of Lading is not required in connection with an import transaction.

(c) Certificate of Origin is required as a part of Export document.

EL – 23/1 (Turn over)
(d) MIGA belongs to WORLD B ANK group.
(e) MRTP Act prevents illegal import.
(f) India is a Welfare State.
(g) IEC no. is required to do only export.

Fill in the blanks:

(h) ________ and ________ are Bretton Woods Twins.
(i) UNCTD (ii) GATT
(iii) WTO (iv) IMF
(v) IBRD

(i) IMF was established on ________ in Washington.
   (i) Dec. 27, 1945  (ii) March 1, 1947
   (iii) March, 1950

(j) India's current Quota and ranking in the IMF is ________.
   (i) 11th  (ii) 12th
   (iii) 13th

EL − 23/1  (2)  Contd.
Group – B

(Long Type Questions)

Answer any four questions.

2. What is social responsibility of a business firm? Why it is needed? 15

3. What is Company Law? Explain, in detail, the various factors involved. 15

4. What are the objectives of WTO (World Trade Organization)? How it functions? 15

5. Explain the concept and reasons for International Trade. 15

6. What is Balance of Payment? What is the difference between “Balance of Payment” and “Balance of Trade”? Explain. 15

(Short Type Questions)

7. Write short notes on the following: 15
   (a) MRTP Act
   (b) NABARD

8. Write short notes on the following: 15
   (a) BPL and Poverty Line
   (b) Inflation in Indian Economy

EL – 23/1 (3) (Turn over)
9. Write short notes on the following: 15
   (a) FERA (The Foreign Exchange Regulation Act)
   (b) Competition Act

10. Write short notes on the following: 15
   (a) UNTAD
   (b) WORLD BANK