2014

Time: 3 hours
Full Marks: 80

Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate full marks.
Answer from both the Groups as directed.

Group - A
(Objective Type Questions)
Answer all questions.

1. Choose the correct answer of the following:
   \[ 2 \times 10 = 20 \]
   (a) New Economic Policy was declared in:
   (i) July 1990  
   (ii) July 1991  
   (iii) July 1992  
   (iv) July 2001  

(Turn over)
(b) Credit control one of the functions of:
   (i) RBI
   (ii) SBI
   (iii) All Commercial Banks
   (iv) None of these

(c) Indian economy system is:
   (i) Mixed economy
   (ii) Socialist economy
   (iii) Capitalist economy
   (iv) None of these

(d) Which of the following is an example of social environment?
   (i) Consumer Protection Act
   (ii) Composition of Family
   (iii) The Constitution of the Country
   (iv) Administration of a Country

(e) The Machinery for settlement of consumer disputes is:
   (i) Three-tier

(ii) Two-tier
   (iii) Four-tier
   (iv) One-tier

(f) Consumer Protection Act was passed in:
   (i) 1986
   (ii) 1886
   (iii) 1996
   (iv) 2006

(g) The head office of SEBI is in:
   (i) Delhi
   (ii) Kolkata
   (iii) Chennai
   (iv) Mumbai

(h) Indian Companies Act was passed in:
   (i) 1956
   (ii) 1986
   (iii) 1966
   (iv) 1946
(i) CRR stands for:
   (i) Cash Reserve Ratio
   (ii) Cash Return Ratio
   (iii) Cash Refund Ratio
   (iv) Cost Reserve Ratio

(j) Which of the following is not a part of new economic policy?
   (i) Liberalisation
   (ii) Globalisation
   (iii) Privatisation
   (iv) Socialisation

**Group – B**

*(Long-answer Type Questions)*

Answer any four questions of the following:

15×4 = 60

2. What do you mean by business environment? Discuss its importance in modern business.


5. Define Capitalism and discuss its merits and demerits.

6. What do you mean by Small Scale Industry? Discuss the causes of sickness of Small Scale Industry in India.

7. What is Commercial Bank? Discuss the role of Commercial Bank in the economic development of the country.


9. What is meant by capital market? Discuss its role in the industrial development of a country.

10. Write short notes on any two of the following:
    (a) MRTP Act
    (b) WTO
    (c) RBI
    (d) Child Labour

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NR – 4/3 (300) (4) Contd.